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## Constitution, By-Laws and University Manual Committee Report #89-90-1: Sections 3.81.10 and 3.82.10, of the UNIVERSITY MANUAL

University of Rhode Island Faculty Senate

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THE UNIVERSITY OF RHODE ISLAND  
Kingston, Rhode Island

FACULTY SENATE  
BILL

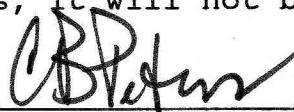
Adopted by the Faculty Senate

TO: President Edward D. Eddy

FROM: Chairperson of the Faculty Senate

1. The attached BILL, titled Constitution, By-Laws and University Manual Committee Report #89-90-1: Sections 3.81.10 and 3.82.10, of the UNIVERSITY MANUAL is forwarded for your consideration.
2. The original and two copies for your use are included.
3. This BILL was adopted by vote of the Faculty Senate on February 1, 1989 (date)
4. After considering this bill, will you please indicate your approval or disapproval. Return the original or forward it to the Board of Governors, completing the appropriate endorsement below.
5. In accordance with Section 10, paragraph 4 of the Senate's By- Laws, this bill will become effective February 22, 1990, three weeks after Senate approval, unless: (1) specific dates for implementation are written into the bill; (2) you return it disapproved; (3) you forward it to the Board of Governors for their approval; or (4) the University Faculty petitions for a referendum. If the bill is forwarded to the Board of Governors, it will not become effective until approved by the Board.

February 2, 1989  
(date)



\_\_\_\_\_  
C. B. Peters  
Chairperson of the Faculty Senate

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ENDORSEMENT

TO: Chairperson of the Faculty Senate

FROM: President of the University

Returned.

- a. Approved .
- b. Approved subject to final approval by Board of Governors \_\_\_\_\_.
- c. Disapproved \_\_\_\_\_.

2/20/90  
(date)



\_\_\_\_\_  
President

THE UNIVERSITY OF RHODE ISLAND  
Kingston, Rhode Island 02881

A Proposal for the Establishment of  
The Center for Pacific-Basin Capital Markets Research

A. PROGRAM INFORMATION

1. Name of Institution

The University of Rhode Island

2. Department and College Involved

The College of Business Administration  
The Department of Finance and Insurance  
The Institute for International Business

3. Title of the Program

The Center for Pacific-Basin Capital Markets Research

4. Academic Area

Finance, Economics, Accounting, and Management Information  
Systems

5. HEGIS Title and Classification Code

Not Applicable

6. Intended Date of Implementation

As soon as the proposal is approved.

7. Intended Location of Program

Kingston Campus

8. Institutional Review and Implementation Process

- A. Approved unanimously by the Department of Finance and Insurance on September 30, 1988;
- B. Approved unanimously by the College of Business Administration on October 18, 1988;
- C. Research Policy and Facilities Committee;
- D. Faculty Senate;
- E. President of the University.

9. Description of the Organizational Unit

The Center will be administered within the College of Business Administration as an interdisciplinary unit outside the departmental structure under the leadership of the Dean of the College of Business Administration. The Center will be dedicated to:

- (1) creating, maintaining, and distributing capital markets data bases for eleven Pacific-Basin countries;
- (2) promoting academic research and teaching programs for a better understanding of the region's capital markets; and
- (3) providing an international forum for global communities of business, government, and academia to exchange research ideas and findings relevant information that affect the region.

Under the aegis of its mission, the Center is currently undertaking three major programs: (a) Capital Markets Data Base Management; (b) Research; and (c) Education and Training. The three programs are summarized below:

A. Capital Markets Data Base Management

Currently, no institution tracks the security price data for any of the Pacific-Basin countries on a continuous and systematic basis. The proposed Center recognizes this need and is committed to create, maintain, and distribute comprehensive files of historical data on capital markets for the region's eleven countries: Australia, Hong Kong, Indonesia, Japan, Korea, Malaysia, New Zealand, the Philippines, The Republic of China (Taiwan), Singapore, and Thailand. The data bases include: (a) stock price and return data tapes; (b) bond price and return data tapes; (c) an annual financial statement data tape; and (d) key economic statistics data tapes. These data bases represent an extremely valuable source of information for academic research, teaching, international portfolio management, and government economic planning. The Center will make each nation's capital market data bases available to interested parties through annual subscriptions. An annual updating service of the data bases will also be provided to subscribing organizations. The data bases should be in great demand by universities, brokerage houses, banks and institutional investors, and government agencies throughout the world.

B. Research

The proposed Center's second major program is to promote and support academic research on the region's capital markets and to disseminate research ideas and findings to the international business, government, and academic communities. The Center will play the leading role in this important task

- \* Short term executive training programs on selected aspects of telecommunications and information marketing;
- \* Research seminars on telecommunications and information marketing;
- \* Development of a Resource Center to house a collection of books, reports, materials, videotapes, etc. on Telecommunications and Information Marketing;
- \* Visiting lecturers on Telecommunications and Information Marketing drawn from the academic and industrial communities.

C. INSTITUTIONAL ROLE

The University of Rhode Island is supportive of the State's efforts to:

- \* Stimulate the placement of technology-intensive firms and to meet the demands of those firms for appropriately trained personnel;
- \* Encourage expertise among State and regional businesses in the area of business functions particularly marketing components of the business.

D. INTERINSTITUTIONAL CONSIDERATIONS

No interinstitutional problems are foreseen. RITIM will enable URI to become a national node for activities in the area of telecommunications and marketing.

E. EVALUATION

An advisory group, drawing upon both external and internal sources will serve to monitor and evaluate the Institute's efforts. These efforts will be subject to review by the Dean and faculty of the College of Business Administration and will be consistent with the College's and the University's mission and goals.

**Part III**

**Center for Pacific-Basin Capital Markets Research**

Recommendation by REPOFAC

Recognizing the potential contributions of the proposed Center to research and teaching activities of the College of Business Administration, the Senate approves establishment of the Center with the understanding that its expenses will be covered entirely by external grant funds or by reimbursement for the costs of information services which it may provide. Approval also assumes that the Center will cease to exist if external funding is discontinued.

B. RATIONALE

The University of Rhode Island has been strengthening the international thrust of the College of Business Administration's teaching and research programs. The State of Rhode Island has been playing a leading role in establishing trade relationships with Pacific-Basin countries. The College of Business Administration recognizes that little attention has been paid to the establishment of a systematic program of research for the region's capital markets as has been done for the United States and the European Economic Community. The proposed Center will carry out this program and, while so doing, it will build The University's reputation as a leading institution in capital market research of Pacific-Basin countries.

1. Relationship with the Institute for International Business:

The proposed Center will work in association with the Institute for International Business to reinforce teaching and research in international aspects of the College's business administration program. There will be no overlapping of the two organizations' scope of activities because the Institute will continue to serve as a facilitator for new projects and the proposed Center will serve as an executive body for its specialized programs. The proposed Center will position itself in the area of finance to carry out its programs. Sources of funding for the proposed Center already identified and those that will be identified in the future are all in the finance area. A similar operation (but for the U. S. capital markets only) at the University of Chicago has been carried out by its Center for Research in Security Prices (CRSP) which also positions itself in the finance area. As the counterpart operation (but for Pacific-Basin capital markets) of the University of Chicago's CRSP, the Center will maintain its unique presence in the finance and security industry.

2. Major Benefits of the Proposed Center for The University and the College of Business Administration:

The University and the College of Business Administration will benefit in many aspects as the Center's programs expand:

- (1) The proposed Center's programs will provide more financial support to graduate and undergraduate students of The University. During the three-month period between June and August, the proposed Center supported six full-time graduate assistants for the creation of Taiwan capital market data bases. For the 1988-1989 academic year, four full-time graduate students plus two undergraduate students will be working for the Center's capital markets data base management;
- (2) The proposed Center will enhance the employment opportunities with multinational banks and brokerage houses for the College's business majors as they will be exposed to the Asian markets studies which other universities can not offer;
- (3) The proposed Center should be able to provide scholarships and fellowships to Ph.D. students in the forthcoming Ph.D. program of the College; and

- (4) The proposed Center can work very closely with The University's faculty members to reinforce the Center's programs. For example, the proposed Center and the Department of Accounting may initiate a program to study international accounting standards as well as international taxation. The proposed Center and the Department of Economics may combine research efforts together to study various issues relevant to economic development and trade policies.

C. INSTITUTIONAL ROLE

The University of Rhode Island is supportive of the State's efforts to stimulate international trade, foreign direct investment, and tourism.

D. INTERINSTITUTIONAL CONSIDERATIONS

No problems are expected.

E. EVALUATION

The proposed Center's daily operation and budget process will be subject to review by the Dean of the College of Business Administration and the College's faculty.

through the use of Annual Pacific-Basin Finance Conferences, competitive research grants, and the publication of an academic journal.

C. Education and Training

The Center recognizes that its continuing success will depend upon well-organized educational and teaching programs designed to train future business managers and leaders in international finance and economics. Thus, the following educational and training areas will be supported to enhance the understanding of the region's capital markets:

- (1) Financial Support for New Course Development;
- (2) Scholarships and Fellowships for MBA and Ph.D. Students;
- (3) Short-Term Training and Seminar Programs for the Region's Stock Exchanges and Brokerage Houses as well as those in the United States; and
- (4) Collaboration with the Region's Universities and Research Institutes.

10. Resource Requirement

- A. Neither new/additional resources nor State-funded positions will be required by the proposed Center.
- B. The creation of capital markets data bases will rely on external funding from brokerage houses, investment companies, and commercial banks of the Pacific-Basin countries and of the United States. The proposed Center was awarded five separate grants in the amount of \$890,000 for its programs. Of this amount, a total of \$330,000 is being used for the creation of capital markets data bases for the Republic of China (Taiwan), Korea, and Thailand:

Project	Grantor	Grant
Taiwan Capital Market Data Bases	The Exima Group of Taiwan	\$100,000
Korean Capital Market Data Bases	Ssangyong Investment and Securities Co., Ltd. of Korea	150,000
Thai Capital Market Data Bases	The China Commodix (Thailand) Inc. of Thailand	80,000
Total		\$330,000

- C. Additionally, a total of \$560,000 is being used for the organization of a series of Annual Pacific-Basin Finance Conferences:

Project	Grantor	Grant
The First Annual Pacific-Basin Finance Conference in Taiwan	The Taipex Foundation of Taiwan	\$360,000
The Second Annual Pacific-Basin Finance Conference in Thailand	The Taipex Foundation of Taiwan	200,000
Total		\$560,000

- D. For the creation of data bases for the remaining eight countries, a grant proposal for \$1,000,000 was submitted to Wang Development and Investment Corporation, a wholly-owned subsidiary of Wang Laboratories Ltd.
- E. Future operating cost of the proposed Center will be met by the revenue from data base subscriptions, updating services, and short-term training and seminar programs to be administered by the proposed Center. Space for the Center will be accommodated by the College's facilities.

11. Signature of President

.....  
Dr. Edward Eddy

12. Person to be Contacted during the Review

Mr. Robert P. Clagett, Dean  
College of Business Administration  
The University of Rhode Island  
(401) 792 2337

THE UNIVERSITY OF RHODE ISLAND  
Kingston, Rhode Island

FACULTY SENATE

CONSTITUTION, BY-LAWS AND UNIVERSITY MANUAL COMMITTEE

REPORT #89-90-1

Proposed new sections of the UNIVERSITY MANUAL on the Center for Pacific Basin Capital Markets Research and the Research Institute for Telecommunications and Information Marketing.

During the 1988-89 academic year, the Faculty Senate (and subsequently, the Board of Governors for Higher Education) approved the establishment of two new centers: the Center for Pacific Basin Capital Markets Research and the Research Institute for Telecommunications and Information Marketing. The CBUM Committee now recommends that the Faculty Senate approve the inclusion of their descriptions in Chapter 3 of the UNIVERSITY MANUAL as follows:

A. Add the following new section 3.81.10:

3.81.10 The Center for Pacific Basin Capital Markets Research shall create, maintain, and distribute capital markets data bases for eleven Pacific-Basin countries; promote academic research and teaching programs for a better understanding of the region's capital markets; and provide an international forum for global communities of business, government, and academia to exchange research ideas and findings and relevant information that affect the region. The Center shall be administered outside the departmental structure under the leadership of a director who shall report to the Dean of the College of Business Administration.

B. Add the following new section 3.82.10:

3.82.10 The Research Institute for Telecommunications and Information Marketing shall foster, encourage and support research and education in telecommunications and information marketing, drawing on University faculty and outside resources to serve the needs of the business community and to enrich the academic and outreach programs of the College of Business Administration. It shall be administered outside the departmental structure under the leadership of a director who shall report to the Dean of the College of Business Administration.

UNIVERSITY OF RHODE ISLAND  
The Graduate School

CURRICULAR REPORT FROM THE GRADUATE COUNCIL TO THE FACULTY SENATE  
REPORT NO. 1989-90-5

At its Meeting No. 278 held on December 15, the Graduate Council considered and approved the following curricular matters which are now submitted to the Faculty Senate for confirmation.

I. Matters Requiring Confirmation by the Faculty Senate

A. College of Nursing

1. Add (New)

NUR 590 Directed Advanced Study and Clinical Practice in Primary Health Care I or II,3

In depth study and supervised clinical practice in a specialized area of Primary Health Care of the student's choice. Pre: NUR 531 and NUR 532 and permission of instructor. Castro/Fimbel-Coppa

B. College of Arts and Sciences

1. Department of Economics

a. Add (New)

ECN 544 International Financial Economics II,3

History, theory and politics of the international financial system. Topics include the foreign exchange market, international banking, macroeconomic stabilization under fixed and floating exchange rates, exchange rate reform and the global debt crisis. (Lec 3) Pre: ECN 327. McIntyre

2. Department of Mathematics

a. Add (New)

MTH 930 Workshop in Mathematics Topics for Teachers I and II, 0-3 each Especially designed for teachers of Mathematics. Basic topics of mathematics from an advanced or pedagogical perspective. (Lec or Lab) Pre: Certified Teacher. Not for degree credit. Staff

C. College of Human Science and Services

1. Department of Education

a. Add (New)

EDC 920 Workshop for Teachers I and II, 1-3 each Current issues in education. Specific topics offered for inservice teachers and administrators. May be repeated with different topic. (Lec or Lab) Pre: Certified Teacher. Staff