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March 27, 1979

Ms. Lisa Sheres
Southeast Banking Corporation
Fine Arts Department
1390 Brickell Avenue
Miami, Florida 33131

Dear Ms. Sheres:

Thank you very much for your recent letter with your questions on legislation dealing with corporate non-profit foundations.

I am delighted to know of the steps being taken by the Southeast Banking Corporation to organize major donations to cultural institutions as well as make scholarships to individual artists.

To my knowledge, there has not been any Federal legislation concerning the type of foundation that you mention. There is, however, a new organization here in Washington called Cultural Resources, Inc., which was set up specifically to encourage private action on behalf of the arts and culture. It was established as a non-profit corporation in 1978 and is closely affiliated with the National Endowment for the Arts.

The address for Cultural Resources, Inc., is Suite 1120, 1019 Nineteenth Street, NW, Washington, DC 20036. The phone number is 202 653-5363. I hope that this organization can help you develop your excellent program.

Warm regards.

Ever sincerely,

Claiborne Pell
Chairman
Subcommittee on Education,
Arts and Humanities

AC:CF