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July 2016

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Recommended Citation

"Briefing Book: National Endowment for the Arts (1994): Speech 29" (2016). *Briefing Book: National Endowment for the Arts (1994)*. Paper 58.

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INCREASING ENDOWMENT FUNDS GOING TO STATES REDUCES NATIONAL ECONOMIC GROWTH IN THE COPYRIGHT SECTOR, AN IMPORTANT GROWTH SECTOR OF THE NATIONAL ECONOMY.

o The National Endowment's federal dollars play an unparalleled and indispensable role in promoting the production of copyrighted materials, which add to our national economic growth. Thus, increasing Endowment funds which go to the states will diminish the funding by the National Endowment which stimulates one of the largest and fastest growing sectors of the United States economy: the core copyright industries.

o Most state arts agencies do not support the media or literature programs that are central to the production of copyrighted materials such as motion pictures, home videos, books, newspapers, and magazines.

o Core copyright industries, the producers of copyrighted materials, include: the U.S. motion picture, recorded music, and publishing industries. According to a report released in November 1990, entitled Copyright industries in the U.S. Economy, the core copyright industries are one of the largest and fastest growing sectors of our nation's economy. The Commerce Department predicts that this upward trend will continue through 1991.

o The core copyright industries' substantial contribution to the GNP, large share of national employment, and high revenues generated from foreign sales make it one of the most important industries in our economy.

o During these times of fiscal constraints and fierce international competition, we all benefit when our government invests dollars in industries that show the greatest promise of increasing our economic growth in the long term.

o Diminishing funds that currently stimulate, on the national level, the core copyright industries is foolish fiscal policy.