

University of Rhode Island

DigitalCommons@URI

Arts and Humanities: Budget (1974-1976)

Education: National Endowment for the Arts
and Humanities, Subject Files II (1962-1996)

3-26-1975

Arts and Humanities: Budget (1974-1976): Report 04

Follow this and additional works at: https://digitalcommons.uri.edu/pell_neh_II_6

Recommended Citation

"Arts and Humanities: Budget (1974-1976): Report 04" (1975). *Arts and Humanities: Budget (1974-1976)*. Paper 4.

https://digitalcommons.uri.edu/pell_neh_II_6/4

This Report is brought to you by the University of Rhode Island. It has been accepted for inclusion in Arts and Humanities: Budget (1974-1976) by an authorized administrator of DigitalCommons@URI. For more information, please contact digitalcommons-group@uri.edu. For permission to reuse copyrighted content, contact the author directly.

NATIONAL COUNCIL ON THE ARTS
NATIONAL ENDOWMENT FOR THE ARTS

NOTE TO NANCY:

This is a DRAFT of a factsheet we're developing on the subject of Transition. Plus the "visual aid" I've been using when explaining to all the Panels. (Will accompany factsheet when finalized.)

Thought it might be quickie helpful for NEW YORK TIMES meeting.

Ana

3/26/75

P.S. This Draft #2 incorporates Dick's and Liv's suggested edits. A few more people are to comment; then I'll sit with Fan and we'll figure out use(s) like mailings etc.

DRAFT

Draft #2, writeup re transition -- P&R -- 3/26/75

Federal Government to Change to a New Fiscal Year:

The entire Federal Government will be changing its Fiscal Year at the conclusion of FY '76. Fiscal '76 (which remains normal) will run from July 1, 1975 thru June 30, 1976. There will be a "transition period" running from July 1, 1976 thru September 30, 1976. The new Federal Fiscal Years will begin with Fiscal '77, which will run from October 1, 1976 through September 30, 1977. From then on, the Federal Fiscal Years will run October 1 - September 30.

The Endowment has requested \$82 million for Fiscal '76. It has requested \$34,250,000 for the transition period. Both requests will be considered by Congress this year. Although the total dollars requested by the Administration for most government agencies for the transition period represent one quarter of the dollars requested for Fiscal '76, the Endowment's request as you can see is markedly more. Reason: July, August, and September are the heaviest expenditure months for the Endowment. Many of its major grantees, such as performing groups, museums, and state arts agencies, have fiscal years and/or grant periods beginning in those three months. Thus, the Endowment's transition period request represents well over one-fourth of Fiscal '76, since it must move well over one-fourth of its grant monies in those three

DRAFT

Page Two

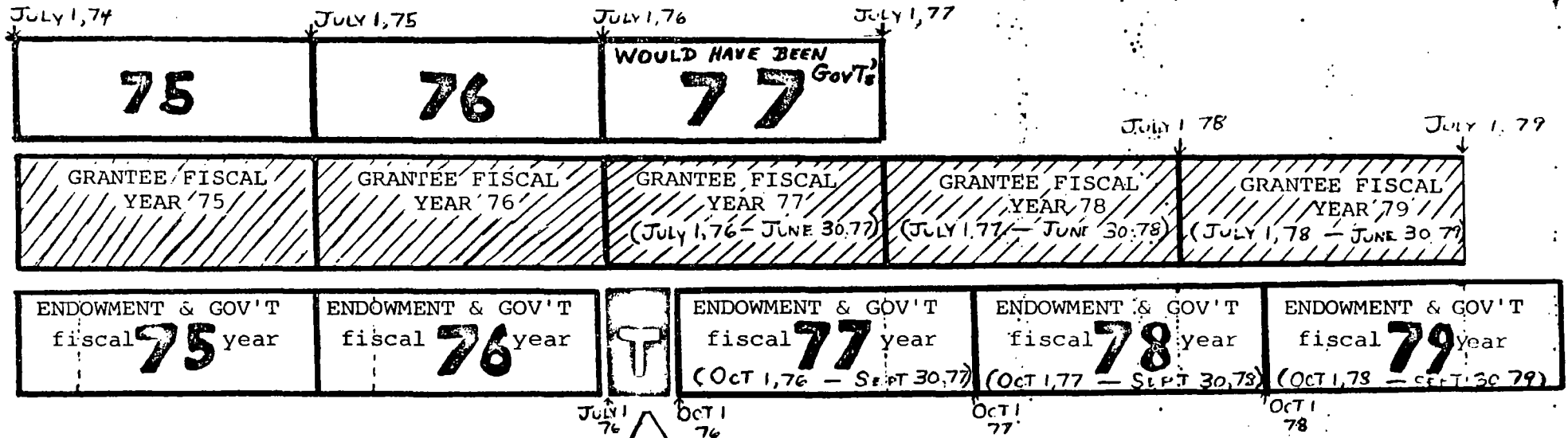
Draft #2, writeup re transition -- P&R -- 3/26/75

months. This does not represent any increase in individual grant amounts over Fiscal '76; it represents the amount which would be needed during the transition to permit the Endowment to operate at the Fiscal '76 level. That is to say: since the Endowment will expend \$4,250,000 in July/August/September 1975, that same amount will be essential in July/August/September 1976 (the transition period).

The new Fiscal Year will permit the Endowment to plan better and to serve its grantees better because Congress will act on our budget well in advance of the start of the Fiscal Year -- something the Congress has seldom been able to do in recent years.

PLEASE NOTE, the Endowment feels this should NOT change any grantee's fiscal year and/or grant period from the current pattern. If the pattern for you has been July 1 - June 30, that pattern should not change; you should simply continue to apply for funds for that grant period.

OLD GOVERNMENT FISCAL YEAR



NEW GOVERNMENT FISCAL YEAR (OCT 1ST THROUGH SEPT 30TH)

↑
transition period (3 mos.)